



MONEY VEHICLE
DRIVE TO FINANCIAL FREEDOM



Money Vehicle Mapping to National Jump\$tart Standards



Spending and Saving

Jumpstart Standard 1. Develop a plan for spending and saving.

Money Vehicle Outcomes:

- Analyze and synthesize the time value of money formula
- Define interest
- Identify financial relationships where interest is applied
- Define the difference between simple and compound interest
- Describe the impact compound interest has on their financial success
- Identify the time value money formula
- Analyze the benefit of starting the time value money formula compared to spending or solely saving
- Define a checking account
- Describe features and processes of a checking account
- Define a savings account
- Describe features and processes of a savings account
- Match financial planning goals to appropriate account (checking vs savings)
- Describe the purpose of an emergency fund
- Develop a plan to build emergency fund

Jumpstart Standard 2. Develop a system for keeping and using financial records.

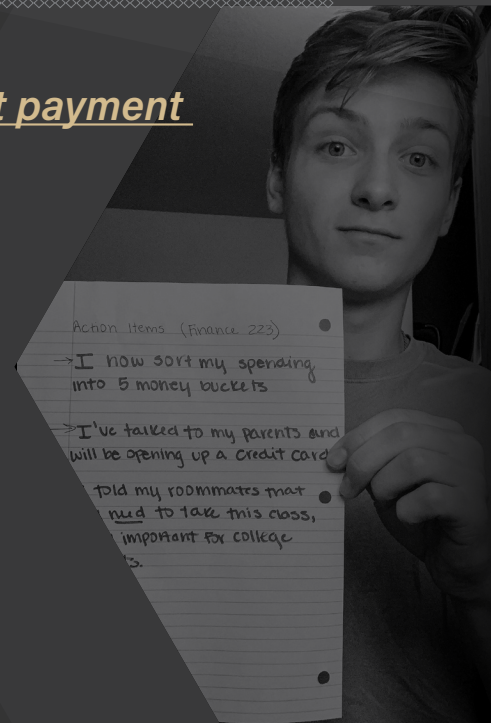
Money Vehicle Outcomes:

- Create a cash management system that will track paychecks
- Open accounts that will allow virtual tracking of expenses
- Develop a strategy to organize tax documents

Jumpstart Standard 3. Describe how to use different payment methods.

Money Vehicle Outcomes:

- Identify features of debit and credit cards
- Differentiate savings from investing
- Define a checking account
- Describe features and processes of a checking account
- Define a savings account
- Describe features and processes of a savings account



Jumpstart Standard 4. Apply consumer skills to spending and saving decisions.

Money Vehicle Outcomes:

- Prioritize consumer behaviors
- Distinguish between 'Wants' and 'Needs'
- Identify "questions for your banker" to be used for analyzing financial institutions.
- Identify "questions for your credit card" to be used for analyzing credit options.
- Research financial institutions
- Automate consumer decisions



Credit and Debt

Jumpstart Standard 1. Analyze the costs and benefits of various types of credit.

Money Vehicle Outcomes:

- Evaluate financial risks of misusing credit cards
- Identify features of debit and credit cards
- Diagnose the different transactions in a debit and credit card
- Compare the pros and cons of debit and credit card
- Describe how credit card companies use client's money to make money
- Define the risk of credit cards
- Identify the positive and negative impact credits can have on your credit score
- Describe the impact a credit score has on your financial future.

Jumpstart Standard 2. Summarize a borrower's rights and responsibilities related to credit reports.

Money Vehicle Outcomes:

- Describe how credit card companies use client's money to make money
- Describe the financial consequences of the Credit Trap
- Articulate the difference between Secured vs Unsecured loans
- Evaluate the impact of using credit positively
- Understand where to run their first credit report

Jumpstart Standard 3. Apply strategies to avoid or correct debt management problems.

Money Vehicle Outcomes:

- Understand the most fundamental of cash management problems
- Describe the financial consequences of the Credit Trap
- Articulate the difference between Secured vs Unsecured loans
- Develop strategies to avoid credit card debt
- Research credit cards and begin your credit score
- Select a credit card that fits into your plan
- Set up automated credit card payments
- Discuss strategy to get out of credit debt

Employment and Income

Jumpstart Standard 1. Analyze factors that affect net income.

Money Vehicle Outcomes:

- Evaluate personal financial plan to determine the diversification of income, investments and passions
- Develop a strategy to allocate income based on the money buckets approach
- Compare the events of sales and income tax
- Identify the two primary channels of paying taxes - sales and income
- Compare gross income and Net Income
- Calculate own gross and Net incomes



Investing

Jumpstart Standard 1. Explain how investing may build wealth and help meet financial goals.

Money Vehicle Outcomes:

- Differentiate savings from investing
- Define Capitalism
- Describe the current economic landscape we are in
- Identify available investment options
- Describe the investment relationship of Risk / Return

Jumpstart Standard 2. Evaluate investment alternatives.

Money Vehicle Outcomes:

- Compare features of stocks, bonds, mutual funds, index fund
- Explain the risk profile and return potential of stocks, bonds, mutual funds and index funds
- Anticipate risk profile and return potential of stocks, bonds, mutual funds and index funds
- Introduce the relationship of risk and return
- Implement the Golden Rule principle to their investment plan by having something to invest



Jumpstart Standard 3. Demonstrate how to buy and sell investments.

Money Vehicle Outcomes:

- Identify emotional motive of Investing
- Evaluate the financial impact of emotional investing
- Define Diversification in investing
- Distinguish between diversified investment plans and concentrated investment plans
- Develop an investment plan to minimize investing mistakes
- Calculate the risk of undiversified investment plans
- Evaluate personal financial plan to determine the diversification of income, investments and passions
- Establish automated investment strategies
- Define brokerage accounts
- Define tax advantaged accounts
- Evaluate the risks of not using tax advantaged account
- Identify the different tax structures of a brokerage, 401k, roth account
- What is the difference between 401k and IRA
- Introduce the 401k employer match
- Comprehend how the employer match is calculated
- What is the difference between traditional and Roth
- Analyze the pros and cons of 401k versus Roth IRA
- Describe the details and rules of a Roth Account
- Outline the benefits of a Roth IRA account
- Identify the difference between roth contributions and roth earnings
- Calculate the impact of tax advantaged accounts on your financial plan
- Analyze which account is best for different types of scenarios
- Develop a strategy to apply the advantages of a Roth Account
- Evaluate platforms to open a Roth Account
- Research your first investment into your Roth using the concept of a globally diversified index fund with minimal fees





Risk Management and Insurance

Jumpstart Standard 1. Identify common types of risks and basic risk management methods.

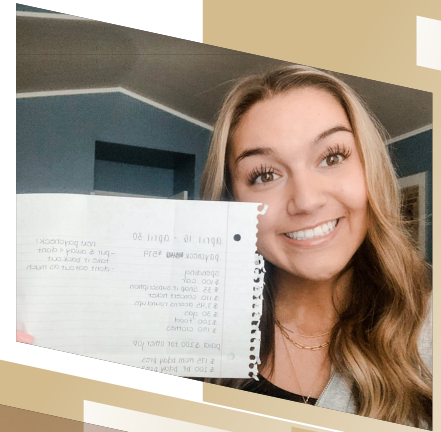
Money Vehicle Outcomes:

- Describe the two measurements of risk
- Describe risk management
- Identify a process for measuring risk
- Assess likelihood of occurrence and potential damage to measure risk
- Articulate 4 ways to handle risk
- Define insurance terms such as premium, deductible, etc.

Jumpstart Standard 2. Justify reasons to use property and liability insurance.

Money Vehicle Outcomes:

- Outline the ways insurance companies manage risk
- Describe the payment structures of insurance policies
- Identify the benefits of transferring risk to insurance companies
- Describe different types of insurance plans
- Conduct risk assessment for their financial plan
- Develop a risk management plan
- Evaluate cost structure of insurance plans
- Research insurance plans
- Select insurance plans that align with financial goals



Financial Decision Making

Jumpstart Standard 1. Recognize the responsibilities associated with personal financial decisions.

Money Vehicle Outcomes:

- Define the current landscape
- Describe the impact their own choices have on their financial future
- Articulate the Golden Rule of the Money
- Match R.I.C.H. principles to their correct definition
- Establish a short-term, a mid-term, and a long-term for themselves using R.I.C.H.
- Evaluate the risk of adhering to outdated financial practices
- Analyze the impact of not setting financial goals

Jumpstart Standard 2. Use reliable resources when making financial decisions.

Money Vehicle Outcomes:

- Identify “questions for your banker” to be used for analyzing financial institutions.
- Research financial institutions
- Evaluate answers to “questions for your banker” to select the best financial institution for their R.I.C.H. goals
- Research different types of stocks, mutual funds and index funds
 - Select an investment platform to begin your portfolio
- Research first investment into Roth using the concept of a globally diversified index fund with minimal fees

Jumpstart Standard 3. Make criterion-based financial decisions by systematically considering alternatives and consequences.

Money Vehicle Outcomes:

- Evaluate financial choices as it relates to value money formula
- Outline opportunity costs of current financial choices
- Calculate the opportunity cost of their current financial choices.
- Analyze the opportunity cost of their financial choices

Jumpstart Standard 4. Apply communication strategies when discussing financial issues.

Money Vehicle Outcomes:

- Provide a base understanding of basic financial literacy concepts
- Ability to remember key financial concepts and analyze them in certain situations
- Evaluate character scenarios and provide supportive advice
- Create a financial plan for a specific scenario's situation

Jumpstart Standard 5. Control personal information.

Money Vehicle Outcomes:

- Describe the risks associated with online activity
- Label different types of online attacks
- Define Malware
- Define Social Engineering
- Analyze the difference of malware to social engineering
- Identify warning signs of social engineering
- Select preventive strategies to protect against social engineering attacks
- Define phishing
- Describe the risks of not protecting against cyber attacks
- Evaluate one's exposure to cyberattacks
- Outline the 5 Questions to 'Think Before you Click'
- Identify the principles of a strong password
- Develop a plan to defend against cyber attacks
- Implement cyber defense techniques

Jumpstart Standard 6. Use a personal financial plan.

Money Vehicle Outcomes:

- Predict growth of financial plan using the time value of money formula
- Calculate the impact of tax advantaged accounts on your financial plan
- Predict growth of financial plan using the time value of money formula
- Describe the impact a credit score has on your financial future strategies to leverage credit cards to achieve R.I.C.H. financial goals
- Analyze the impact of not setting financial goals